

Explanation of significant variances in the accounting statements - Section 2Local council name: PRESTON-ON-TEES PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5029	5029	0	/
Box 3 Other income	1636	1102	-534	Income mainly from cemetery 2017/18 - 8 events 2018/19 - 5 events
Box 4 Staff costs	2478	2510	32	
Box 5 Loan interest/ capital	0	0	0	/
Box 6 Other payments	3063	4392	1329	£1500 expenditure of cemetery maintenance (putting fence & gates)
Box 7 Balances carried forward	12505	11734	-771	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. We budget £500 each year for future cemetery extension.
Box 9 Fixed assets & long term assets	292	292	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	/